

Northwood Park Improvement Association #2

Minutes of Meeting:

Date: 05/07/2018 .

Start Time: 7:04PM .

End Time: 8:00 PM

Ballot counts: Steve: 25 Votes, Linda: 14 Votes, Bharath 15 votes

Decisions:

Outside memberships:

- Outside members who have membership for more than 5 years with good standing will be allowed to continue with the pool membership.
- No new membership for the outsiders.
- Board voted 3-0 in favor of this change.

Action Items:

Steve : Compile the list of 69 home owners who owe more than \$200 in membership fees
Plan for the meeting with the Jeff (attorney)

Steve/Linda/Bharath:

Meet those homeowners and listen to the issue and encourage them to payback
and/or join the pool membership

Long T.: To follow up with lifeguard availability/options during the party

2018 Annual Meeting Agenda

1. Welcome to the Northwood Park Improvement Association No 2 Annual meeting
Tuesday May 8, 2018
2. Introductions
 - a. Steve Epp, Linda Byers, Bharath Shetty
 - b. If you want to run for the Board check our website for details on self-nomination.
3. Make sure you turn in you ballot.
4. NPJA #2 Home Sales
 - 2017 – 5 homes sold - \$1,625 collected in fees
 - 2016 – 3 homes sold - \$1,065 collected in fees
 - 2015 – 4 homes sold - \$2,273 collected in fees
 - 2014 – 3 homes sold - \$2,203 collected in fees
 - 2013 – 4 homes sold - \$1,010 collected in fees
 - 2012 – 3 homes sold - \$2,854 collected in fees
 - 2011 – 8 homes sold - \$5,970 collected in fees
 - 2010 – 8 homes sold - \$5,002 collected in fees
5. NPJA #2 Balance Sheet
 - Total Assets 12/31/17 - \$7044
 - Total Assets 12/31/16 - \$5248

Total Assets 12/31/15 - \$267
 Total Assets 12/31/14 - \$344.
 Total Assets 12/31/13 - \$1,901.
 Total Assets 12/31/12 - \$7,412.
 Total Assets 12/31/11 - \$9,478.
 Total Assets 12/31/10 - \$10,435.
 A larger reserve is needed to handle an unexpected expense.

6. NPIA #2 Profit & Lost

2017	+\$1,548	
2016	+\$5,368	
2015	-\$ 77	Remodeled men's bathroom
2014	-\$1,557	rebuilt heater
2013	-\$5,004	
2012	-\$1,868	
2011	-\$957	
2010	-\$1,012.	(Virginia Graeme Baker improvements)
2009	-\$4650.	(new roof, patio structure)
2008	+\$343.	
2007	-\$4,126	(New pool heaters)
2006	-\$3,076	
2005	-\$4,218.	
2004	-\$8,000	
2003	-\$16,000	

7. NPIA #2 Membership

2017 – 20 outside, 30 inside, 50 total
 2016 – 18 outside, 33 inside, 51 total
 2015 – 22 outside, 24 inside, 46 total
 2014 – 18 outside, 29 inside, 47 total
 2013 – 18 outside, 32 inside, 50 total
 2012 – 21 outside, 33 inside, 54 total
 2011 – 26 outside, 27 inside, 53 total
 2010 – 29 outside, 14 inside, 43 total
 2009 – 37 outside, 22 inside, 59 total
 2008 – 37 outside, 25 inside, 62 total
 2007 – 57 outside, 21 inside, 78 total
 2006 – 55 outside, 25 inside, 80 total

8. NPIA #2 Dues collections

- 69 homeowners owe more than \$200
- Too many new homeowners are not current. How do we improve this?
- Follow plans outlined by attorney Jeff Berger.

9. NPIA Improvements

- Accomplished 2015 – remodeled men's bathroom
- Accomplished 2014 – one pool heater rebuilt

- Accomplished 2012 - Diving board stand rebuilt,
- Accomplished 2012 - Pump and motor rebuilt (doubled water flow to 300 gallons per minute) for improved water quality.
- Needed – Complex needs to be painted (approximately \$3,000)
- Needed – Resurface Pool (approximately \$20,000)
- Needed – purchase pool sweep (approximately \$3,000)

10. Topics

- How can we increase collections?
- Should we increase what we charge renter is our association? It is now \$200 for renters.
- What should we charge outside members? Pool 4 charges \$350 and pool3 charges \$300. We charge \$350.
- Memberships - eligibility finalization (inside / outside)?
- Should we raise our annual assessment?
- How to ensure more family friendly pool experience (that may include cancelling access to some of the repeat offenders henceforth)