

Northwood Park Improvement Association #2

Minutes of Meeting:

Date: 06/23/2020

Start Time: 7:10 pm

End Time: 8:00pm

Ballot counts: Linda(14), Bharath(15), Steve(22)

Decisions/ Action Items:

1. **Update:** Pool closed for 2020 season due to COVID-19
 - It is too difficult to comply with the Santa Clara County regulations.
 - All neighboring pools also are closed for the season.
2. Pool membership fees increased:
 - For 2021 the annual assessment increases to \$250 / \$275 active membership
 - Reference: Pool 4 charges all homeowners \$375 (\$300 due to COVID -19),
Pool 3 charges for \$200 / \$375 active membership
3. For this year only inside people are allowed.
4. Loss of outside membership's fees will result in loss in revenue.
5. Pool reopening decisions will be made at later date
 - a) Challenges with compliance
 - b) Discuss about signup sheet (honor system) with country office [Steve]
6. Modification of Restrictions
 - * Submit to the county office as soon as possible. [Steve, Linda/Bharath]

2020 Annual Meeting Agenda

1. Welcome to the Northwood Park Improvement Association No 2 Annual meeting
Tuesday June 23, 2020
2. Introductions
 - a. Steve Epp, Linda Byers, Bharath Shetty
 - b. If you want to run for the Board check our website for details on self-nomination.
3. Make sure you turn in you ballot.
4. NPJA #2 Home Sales
 - 2019 – 5 homes sold - \$1,570 collected in fees
 - 2018 – 5 homes sold - \$4,572 collected in fee
 - 2017 – 5 homes sold - \$1,625 collected in fees
 - 2016 – 3 homes sold - \$1,065 collected in fees
 - 2015 – 4 homes sold - \$2,273 collected in fees
5. NPJA #2 Balance Sheet

Total Assets 12/31/19 - \$9,130

Total Assets 12/31/18 - \$9,459

Total Assets 12/31/17 - \$7,044

Total Assets 12/31/16 - \$5,248

Total Assets 12/31/15 - \$267

A larger reserve is needed to handle an unexpected expense.

6. NPJA #2 Profit & Lost

2019 - \$330

2018 +\$2,240

2017 +\$1,548

2016 +\$5,368

2015 - \$ 77

7. NPJA #2 Membership

2019 – 4 outside, 40 inside, 44 total

2018 – 8 outside, 36 inside, 44 total

2017 – 20 outside, 30 inside, 50 total

2016 – 18 outside, 33 inside, 51 total

2015 – 22 outside, 24 inside, 46 total

8. NPJA #2 Dues collections

a. 85 homeowners have 0 balance

b. 41 homeowners owe \$200

c. 75 homeowners owe more than \$200;

d. 3 homes are on payment plans

9. NPJA Improvements

- Needed – Complex needs to be painted (approximately \$3,000)
- Needed – Resurface Pool (approximately \$20,000)
- Needed – purchase pool sweep (approximately \$3,000)

Topics

1. Can we open this season? How?
2. How can we increase collections?
3. Should we raise our annual assessment?
4. Pending/Overdue collection members list / status of collection.