

Northwood Park Improvement Assoc. No 2
Profit & Loss
 January through December 2007

	Jan - Dec 07
Ordinary Income/Expense	
Income	
Assessment Fees	11,405.00
Pool Membership Dues	
Inside Membership	3,265.00
Outside Membership	16,500.00
Referral Rebate	-165.00
Total Pool Membership Dues	19,600.00
Miscellaneous Fees	
Delivery Fees	70.00
Late Fees	30.00
Transfer Fees	560.00
Total Miscellaneous Fees	660.00
Miscellaneous Income	
Party Fees	420.00
Party Cleaning Deposit	155.00
Miscellaneous Income - Other	25.00
Total Miscellaneous Income	600.00
Total Income	32,265.00
Expense	
General Maintenance	
Landscape Maintenance	2,120.00
Landscaping Supplies	140.00
Pool Service	5,000.00
Pool Chemicals/Supplies	672.40
Total General Maintenance	7,932.40
Advertisement	696.18
Bank Service Charges	177.10
Insurance	
Directors & Officers Insurance	2,178.42
Liability Insurance	2,815.78
Total Insurance	4,994.20
Licenses and Permits	1,062.67
Miscellaneous	0.00
Postage and Delivery	113.05
Members Program Expense	
Keys-Front Gate	331.65
Total Members Program Expense	331.65
Repairs	
Equipment Replacement	8,373.48
Building Repairs	805.65
Landscaping Infrastructure	300.00
Pool Equipment Repairs	1,375.00
Total Repairs	10,854.13
Supplies	
Facility/Janitorial Supplies	853.54
Office Supplies	162.03
Total Supplies	1,015.57
Telephone	924.94
Travel & Ent	
Meals	125.75
Travel	5.00
Total Travel & Ent	130.75

9:48 PM
04/21/08
Cash Basis

Northwood Park Improvement Assoc. No 2
Profit & Loss
January through December 2007

	<u>Jan - Dec 07</u>
Utilities	
Trash Pickup	872.81
Electric	3,147.17
Gas	2,483.77
Water	1,333.58
Total Utilities	<u>7,837.33</u>
Total Expense	<u>36,069.97</u>
Net Ordinary Income	-3,804.97
Other Income/Expense	
Other Income	
Interest Income	102.05
Other Income	1,405.00
Total Other Income	<u>1,507.05</u>
Other Expense	
Property Taxes	1,828.53
Total Other Expense	<u>1,828.53</u>
Net Other Income	<u>-321.48</u>
Net Income	<u><u>-4,126.45</u></u>